



# City of Riverdale

Proposed Budget for the FY 2012  
July 1, 2011 – June 30, 2012

Presented June 24, 2011

# Budget Message

June 17, 2011

**Dear Honorable Mayor, City Council Members and Riverdale Citizens:**

I would like to thank you for the opportunity to present the proposed Fiscal Year 2012 (July 1, 2011 to June 30, 2012) Annual Operating Budget and other Funds to you for your consideration and adoption.

Fiscal year 2011 has been a year of highs and lows. The City of Riverdale leapt into the future with the construction and opening of a new 20,000 square foot city hall, 40,000 square foot community center and 1,000 seat amphitheater in a newly designated Town Center. These facilities served as a signal to the citizens and businesses that Riverdale is a viable municipality that is eager to invest in itself to improve service delivery to those who live, work and play in Riverdale.

The good news didn't stop with the construction of the Riverdale Town Center. A Master Plan for a new park was funded and approved by the Mayor and Council. Funding was secured from a Recovery Bond for Phase I of an 8.7 acres new park that will include baseball, football and multipurpose fields, a concession and restroom building, picnic pavilions, playground and walking trail. This will be the first new park in over ten years.

# Budget Message Continued

Riverdale's central business district also enjoyed some successes with the addition of two rental car companies, a new Family Dollar store and a new entry road into the Riverdale Town Center that offers prime real estate available for development.

The bad news included the first negative impacts of the real estate market bust and the decline in property values in Clayton County. After several years of rising property assessments the recession caused values in all assessed property (Real and Personal, Motor Vehicles) to drop. Commercial and residential property values plummeted by 35.31% from 2009 to 2011. These taxes comprise approximately 19% of the revenues we collect for the General Fund. The recession had a negative impact on the value of *all* property; real and personal and motor vehicles. This began in 2009 with a 4.88% decrease in the digest followed by an 11.50% decline in 2010. These losses in value along with *decreases* in sales tax collections and *increases* in unemployment combined to stress FY11 revenues.

Although the economic climate is improving, Clayton County is still struggling with declining property values. Riverdale is predicted to lose an additional 5.95% in the digest. If this holds true Riverdale would have experienced an unprecedented 22% decline in property values in three years. In fact, Riverdale was named the "Most Affordable Home Market" in Georgia and the 2<sup>nd</sup> "Most Affordable Home Market" in the United States by Coldwell Banker Real Estate LLC because of the availability of homes with three to four bedrooms with two baths at very low prices. Because property taxes comprise over 19% of our General Fund budget, the loss of property taxes will have a major impact on the City's revenues.

# Budget Message Continued

Despite these financial difficulties the work on projects that began in FY11 will continue:

- ✓ Construction of Phase I of a new park along Wilson Road
- ✓ Transportation Enhancement Program for side walk and intersection improvements along S.R. 85
- ✓ Construction of a Town Center parking deck
- ✓ Staffing and Operation of the Riverdale Centre
- ✓ Replacement of a 30 year old fire engine
- ✓ Purchase of two new police patrol vehicles.
- ✓ Development of commercial space along Town Center Drive

The City of Riverdale's focus in FY12 will be:

1. Economic Development – The City will continue to partner with the Riverdale Downtown Development Authority to attract investors in the Central Business District as well as the Town Center. Because of the steep decline in the value of residential property, the development of commercial real estate is crucial to the City's economic viability.
2. Staffing and operation of the Riverdale Centre as an amenity and enterprise fund. The Riverdale Centre is filling a niche in the area of event facility rentals because of the location and attractiveness of the meeting spaces.
3. Automating routine City business such as the ability to order residential and commercial sanitation services, applications for business licenses, and payment of occupation taxes, order police reports and other activities that now require an in-person visit to an office. Purchase of a new fire engine to reduce maintenance costs on a 30 year old truck and purchase two replacement police patrol cars.

# Budget Message Continued

5. Maintenance of current levels of service delivery to the general public.

## **Preparations of the Fiscal Year 2012 Annual Operating Budget**

Budgeting for Fiscal Year 2012 has been very difficult because of the uncertainty related to the decrease in property values and the slow economic recovery in the metro Atlanta area. Retail sales continue to be soft and unemployment, while declining, is still above average.

Department directors were initially asked to submit budgets that were 3% less than their request in FY2011. Budget submissions were to follow the priorities of the Mayor and Council and for normal operating costs. Initial departmental submissions were \$12,305,470 approximately \$ 1,532,043 over initial projected revenues.

## **Budget Description**

Riverdale, like other municipalities, has experienced increases in fuel, healthcare costs (8%), personnel to staff the Riverdale Centre and in energy costs. Despite these increases, we have been able to *decrease* expenditures while maintaining the same service levels provided in FY11. In order to decrease the budget the following actions were taken:

# Budget Message Continued

- Defunding of four part-time positions
- Institution of five furlough days
- Deferral of City contribution to 401 (a) and 457 Defined Contribution Program
- Decreases in travel, uniforms, training with the exception of mandated training for certification
- Deferral of capital purchases except for police patrol cars and fire apparatus
- Hiring freeze for vacant positions

The Fiscal Year 2012 Annual Operating Budget is a compilation of the revenues, expenditures and service delivery expected beginning July 1, 2011 to June 30, 2012. The City's largest fund – General Fund – will continue to pay for the routine service delivery provided by the police, fire, emergency communications, community and economic development, general services, administration, community, cultural and leisure services and governance. For Fiscal Year 2012 the General Fund will total \$11,210,904 in revenues and expenditures. This represents decreases in Taxes, Investment Income and Grants and increases in Licenses & Permits, Charges for Service, Fines and Forfeitures and Miscellaneous Revenues. These increases and decreases represent an overall decrease of \$434,096 from Fiscal Year 2011.

# Budget Message Continued

Property owners in Riverdale will actually pay less in property taxes because of a decrease in property values. While this will mean less revenue for the City of Riverdale to use for service delivery there is no recommendation for an increase in the millage rate which will remain at 7.5%. There has been no property tax increase in the City of Riverdale for the past six years even though service levels have greatly expanded.

City personnel have been able to achieve this by increasing efficiencies, productivity and forgoing pay increases for the three years.

## **Other Funds**

Fund 201 was created in FY11 to account for revenues generated by the Riverdale Centre. This fund will continue in FY12 and includes revenues and expenditures of \$145,785.

Red Light Camera Fund includes revenues and expenditures of \$100

Capital Improvements Fund - \$52,000

E911 Fund includes revenues and expenditures of \$508,026

Economic Development Fund includes revenues and expenditures of \$134,363

Hotel Motel Fund includes revenues and expenditures of \$30,172

Solid Waste Fund includes revenues and expenditures of \$1,426,200

Recovery Bond Fund includes revenues and expenditures of \$5,031,618

Debt Service Town Center Certificate of Participation Series 2009 includes revenues and expenditures of \$3,027,919

# Budget Message Continued

- SPLOST (Special Purpose Local Option Sales Tax) includes revenues and expenditures of \$2,100,000
- Community Development Block Grant (CDBG) Fund includes revenues and expenditures of \$450,000
- Confiscated Assets Fund includes revenues and expenditures of \$36,000
- Workers Compensation Fund includes revenues and expenditures of \$100,000
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- **Operational Changes**
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- The only operational change planned for FY12 is the reassignment of the Neighborhood and Community Improvement Division to the Department of Community Development. During FY11 oversight of the Division was assigned to the Planning Department.

# City of Riverdale

## General Fund Proposed Revenues FY 2012

<b>City Operating Revenue</b>	<b>FY 2011 Amended Budget</b>	<b>FY 2012 Proposed</b>	<b>% Change</b>
Taxes	\$8,562,715	\$ 7,838,262	-8.46%
Licenses & Permits	\$331,000	\$ 405,300	22.45%
Charges for Service	\$164,357	\$ 166,800	1.49%
Fines & Forfeitures	\$2,369,978	\$ 2,807,127	18.45%
Investment Income	\$3,000	\$ 300	-90.00%
Grants	\$68,300	\$ 65,500	-4.10%
Miscellaneous Revenue	\$22,000	\$ 59,200	169.09%
<b>Total Revenues</b>	<b>\$11,521,350</b>	<b>\$ 11,342,489</b>	<b>-1.55%</b>

## Proposed General Fund Tax Revenues FY 2012

GENERAL FUND TAX REVENUES	<i>ACTUAL FYR 2011 (May 2011)</i>	<i>BUDGETED FYR 2011</i>	<i>Proposed for 2012</i>
REAL PROP-CUR YEAR	\$ 2,104,344	\$ 3,012,172	\$ 2,041,462
REAL PROP-PRIOR YEAR	\$ 41,983	\$ 60,000	\$ 100,000
PERS PROP-MOTOR VEH-CUR	\$ 188,296	\$ 144,531	\$ 200,000
REAL ESTATE TRANSFER	\$ 1,737	\$ 5,000	\$ 5,000
FRANCHISE TAX-ELECTRIC	\$ 556,051	\$ 516,724	\$ 560,000
FRANCHISE TAX-GAS	\$ 53,565	\$ 55,000	\$ 60,000
FRANCHISE TAX-TELV CABLE	\$ 88,241	\$ 67,587	\$ 90,000
FRANCHISE TAX-TELEPHONE	\$ 25,775	\$ 35,000	\$ 25,000
FRANCHISE TAX-WRECKER SV	\$ 22,250	\$ 40,000	\$ 25,000
<b>TOTAL GENERAL PROPERTY TAXE</b>	<b>\$ 3,082,243</b>	<b>\$ 3,936,014</b>	<b>\$ 3,106,462</b>
LOCAL OPTION SALES/USE TX	\$ 2,446,984	\$ 2,811,449	\$ 3,000,000
<b>TOTAL GEN SALES &amp; USE TAXES</b>	<b>\$ 2,446,984</b>	<b>\$ 2,811,449</b>	<b>\$ 3,000,000</b>
ALCOHOLIC BEVERAGE EXCISE	\$ 284,924	\$ 380,000	\$ 309,000
<b>TOTAL EXCISE SALES &amp; USE TAXES</b>	<b>\$ 284,924</b>	<b>\$ 380,000</b>	<b>\$ 309,000</b>
BUSINESS & OCCUPATION	\$ 639,247	\$ 650,000	\$ 650,000
INSURANCE PREMIUM TAX	\$ 671,713	\$ 725,000	\$ 700,000
<b>TOTAL BUSINESS TAXES</b>	<b>\$ 1,310,960</b>	<b>\$ 1,375,000</b>	<b>\$ 1,350,000</b>
INTAGIBLE TAX	\$ 2,606	\$ 12,000	\$ 7,500
<b>TOTAL PEN &amp; INT ON DEL TAXE</b>	<b>\$ 75,593</b>	<b>\$ 48,252</b>	<b>\$ 65,300</b>
<b>TOTAL TAXES</b>	<b>\$ 6,545,820</b>	<b>\$ 8,562,715</b>	<b>\$ 7,838,262</b>

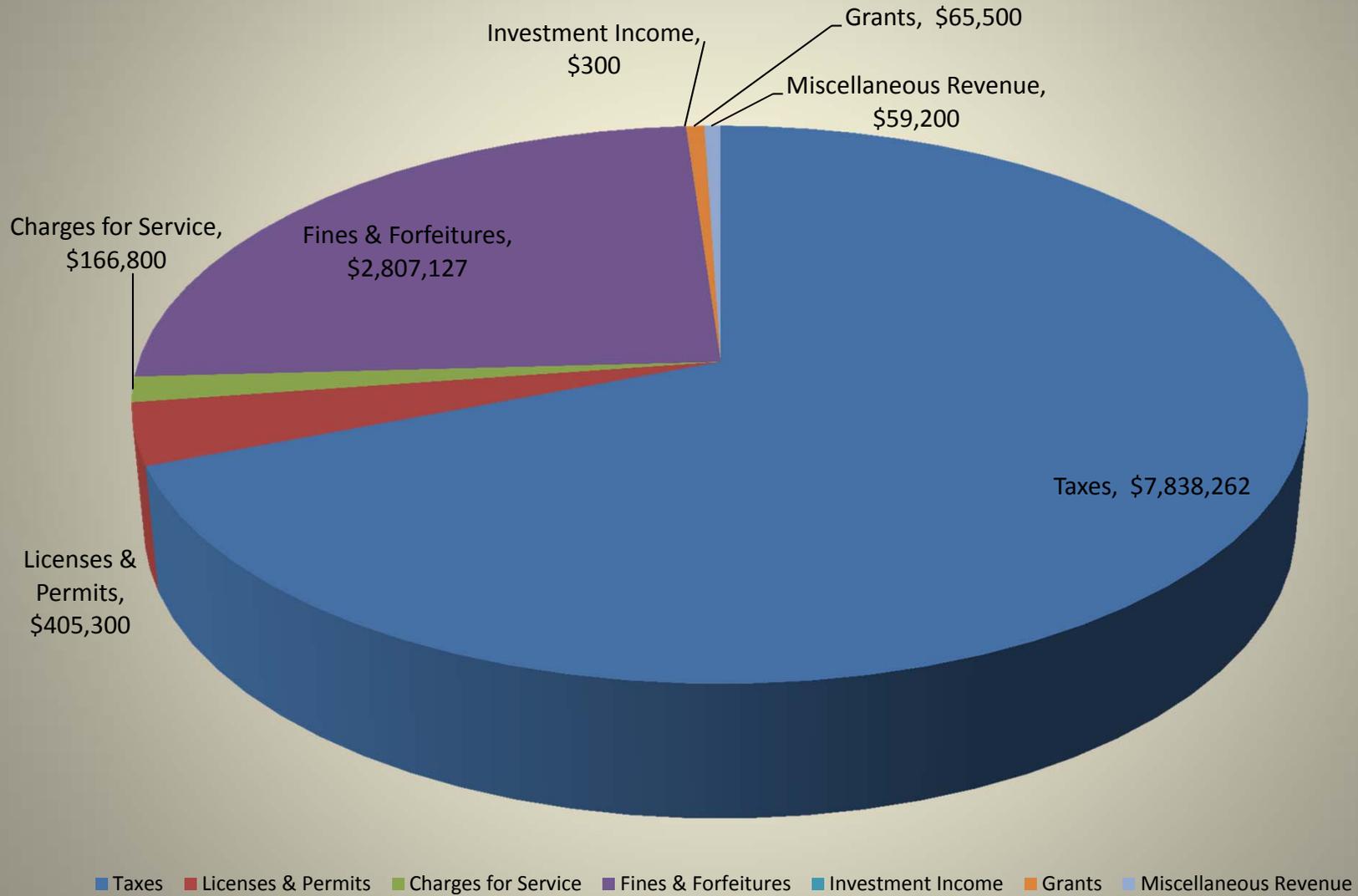
# General Fund Proposed FY 2012

## Other Financing & Uses

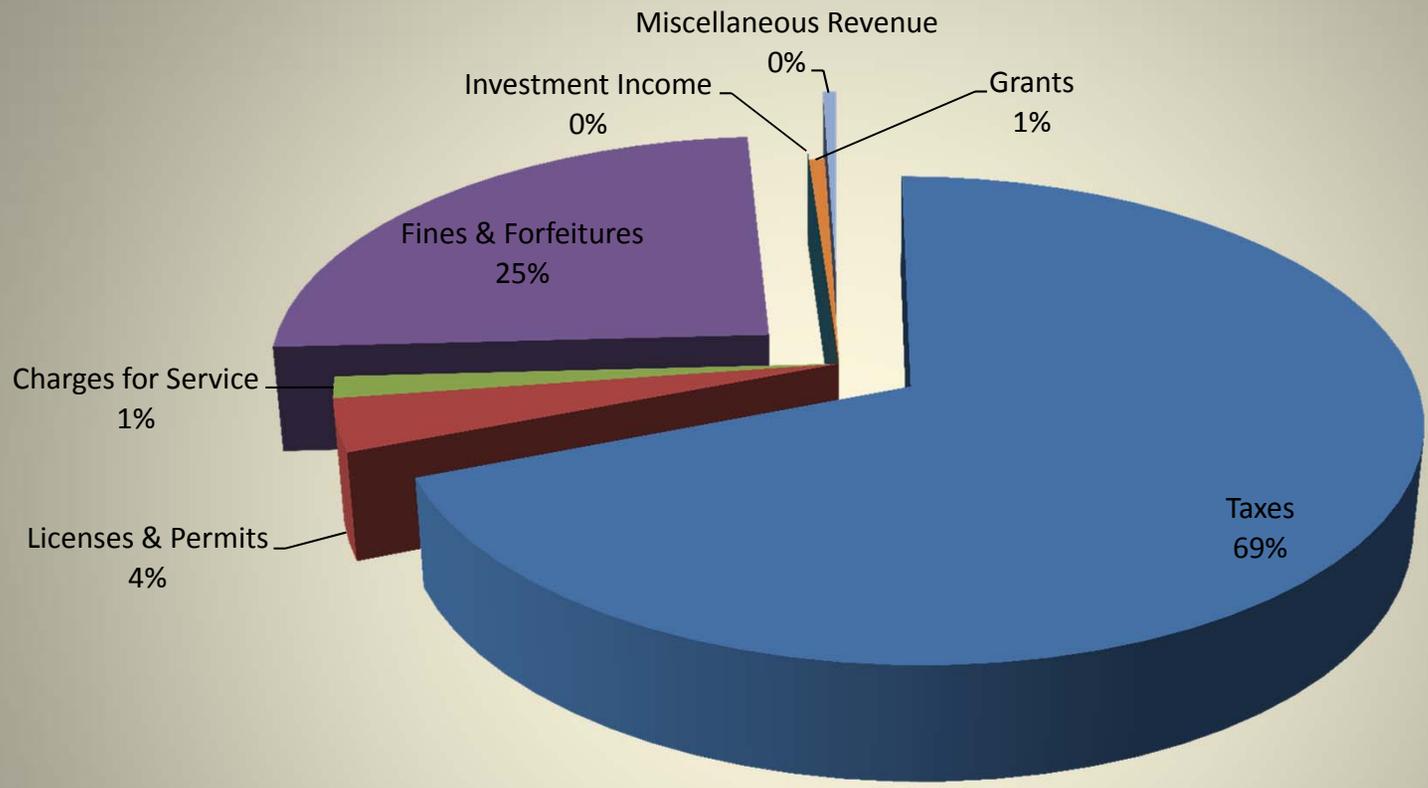
<b>Other Financing Sources</b>	
Operating Transfer in from Solid Waste Fund	\$ 168,266
Proceeds of General Fixed Assets	\$ 15,000
<b>Other Financing Uses</b>	
Operating Transfer Out to Red Light	
Operating Transfer Out to CIP	\$ (52,000)
Operating Transfer Out to E911 Fund	\$ (262,851)
Operating Transfer Out to Ec. Dev. Fund	
Operating Transfer Out to Hotel / Motel	
<i>Net Financing Sources/Uses</i>	<i>\$ (131,585)</i>
<b>Total Revenues &amp; Other Financing Sources/Uses</b>	<b>\$ 11,210,904</b>

# General Fund Proposed Revenues

## Proposed Revenue \$11,342,489

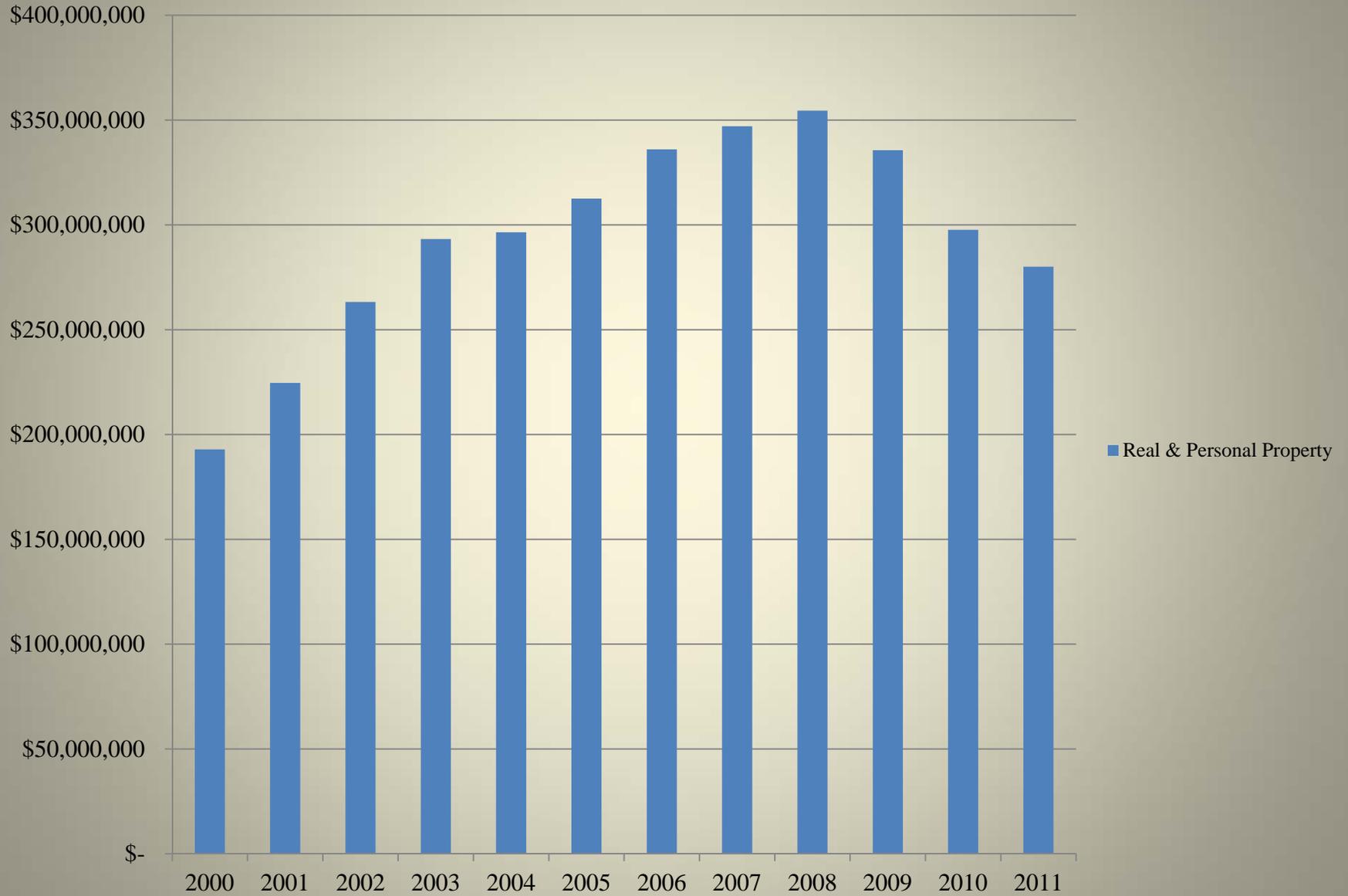


**City of Riverdale Proposed General Fund Revenues FY 2012**  
**\$11,342,489**



■ Taxes ■ Licenses & Permits ■ Charges for Service ■ Fines & Forfeitures ■ Investment Income ■ Grants ■ Miscellaneous Revenue

## Total Assessed Values for Real & Personal Property



# Total Real & Personal Property Assessed Values for Ten Years

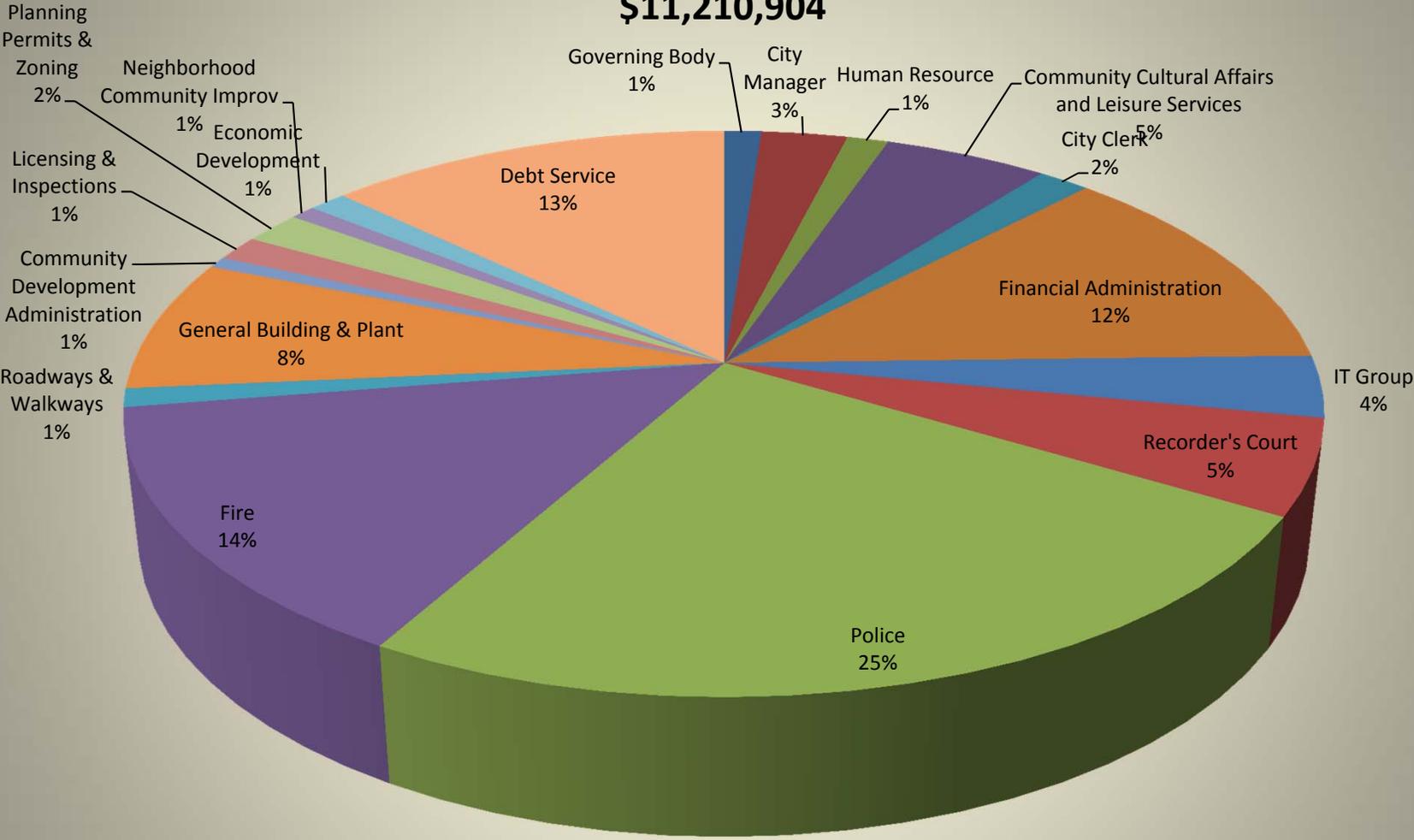
	<b>Real &amp; Personal Property</b>	<b>Change in Total Assess Real &amp; Personal Property</b>	<b>% Change</b>	<b>Tax Direct Tax Rate</b>	
<b>2002</b>	<b>\$ 263,243,357</b>			<b>6.5</b>	
<b>2003</b>	<b>\$ 293,267,647</b>	<b>\$ 30,024,290</b>	<b>11.41%</b>	<b>7.5</b>	
<b>2004</b>	<b>\$ 296,516,069</b>	<b>\$ 3,248,422</b>	<b>1.11%</b>	<b>7.5</b>	
<b>2005</b>	<b>\$ 312,555,583</b>	<b>\$ 16,039,514</b>	<b>5.41%</b>	<b>7.5</b>	
<b>2006</b>	<b>\$ 336,047,298</b>	<b>\$ 23,491,715</b>	<b>7.52%</b>	<b>7.5</b>	
<b>2007</b>	<b>\$ 347,088,353</b>	<b>\$ 11,041,055</b>	<b>3.29%</b>	<b>7.5</b>	
<b>2008</b>	<b>\$ 354,555,207</b>	<b>\$ 7,466,854</b>	<b>2.15%</b>	<b>7.5</b>	
<b>2009</b>	<b>\$ 335,635,664</b>	<b>\$ (18,919,543)</b>	<b>-5.34%</b>	<b>7.5</b>	
<b>2010</b>	<b>\$ 297,668,847</b>	<b>\$ (37,966,817)</b>	<b>-11.31%</b>	<b>7.5</b>	
<b>2011</b>	<b>\$ 280,080,396</b>	<b>\$ (55,555,268)</b>	<b>-16.55%</b>	<b>7.5</b>	

# General Fund Proposed Expenditures FY 2012

	<b>FY 2011 Amended Budget</b>	<b>FY 2012 Administration Recommended</b>
<b>City Operating Expenditures</b>		
<b>Governing Body</b>	<b>\$139,966</b>	<b>\$ 132,131</b>
<b>City Manager</b>	<b>\$413,093</b>	<b>\$ 309,249</b>
<b>Human Resource</b>	<b>\$0</b>	<b>\$ 148,557</b>
<b>Community Cultural Affairs and Leisure Services</b>	<b>\$620,938</b>	<b>\$ 587,992</b>
<b>City Clerk</b>	<b>\$201,110</b>	<b>\$ 186,238</b>
<b>Financial Administration</b>	<b>\$1,624,183</b>	<b>\$ 1,391,447</b>
<b>IT Group</b>	<b>\$422,637</b>	<b>\$ 395,622</b>
<b>Recorder's Court</b>	<b>\$637,171</b>	<b>\$ 608,195</b>
<b>Police</b>	<b>\$3,235,477</b>	<b>\$ 2,761,683</b>
<b>Fire</b>	<b>\$1,888,609</b>	<b>\$ 1,604,971</b>
<b>Roadways &amp; Walkways</b>	<b>\$425,901</b>	<b>\$ 118,527</b>
<b>General Building &amp; Plant</b>	<b>\$650,711</b>	<b>\$ 848,084</b>
<b>Community Development Administration</b>	<b>\$86,552</b>	<b>\$ 72,265</b>
<b>Licensing &amp; Inspections</b>	<b>\$253,978</b>	<b>\$ 160,909</b>
<b>Planning Permits &amp; Zoning</b>	<b>\$462,067</b>	<b>\$ 206,936</b>
<b>Neighborhood Community Improv</b>	<b>\$103,933</b>	<b>\$ 91,308</b>
<b>Economic Development</b>	<b>\$0</b>	<b>\$ 134,363</b>
<b>Debt Service GMA</b>	<b>\$478,674</b>	<b>\$ 1,452,427</b>
<b>Total General Expenditures</b>	<b>\$11,645,000</b>	<b>\$ 11,210,904</b>

# General Fund Proposed Expenditures FY 2012 Total Expenditures

**\$11,210,904**



# Change in General Fund Balance

<b>Ending General Fund Balance</b>			
<i>Year</i>	<i>Amount</i>	<i>Change</i>	<i>% Change</i>
<b>FY 2008</b> (Audited)	<b>\$ 4,270,069</b>		
<b>FY 2009</b> (Audited)	<b>\$ 4,459,638</b>	<b>\$ 189,569</b>	<b>4.44%</b>
<b>FY 2010</b> (Audited)	<b>\$ 3,658,571</b>	<b>\$ (801,067)</b>	<b>-17.96%</b>
<b>FY 2011</b> (Unaudited)	<b>\$ 2,836,828</b>	<b>\$ (821,743)</b>	<b>-22.46%</b>

# City of Riverdale E911 Proposed Budget

E911 Emergency Telephone System Fund	FY 2011 Approved Budget	FY 2012 Proposed
Revenues	\$245,191	\$ 245,175
Operating Transfer In from GF	\$298,915	\$ 262,851
Total Revenues	\$544,106	\$ 508,026
Expenditures		
Wages/Benefits	\$401,619	\$ 367,839
Purchased Services	\$139,287	\$ 139,287
Equipment & Supplies	\$3,200	\$ 900
Total Expenditures	\$544,106	\$ 508,026
Revenues Over/(Under) Expenditures	\$0	\$ -

# Red Light Camera Fund Proposed Budget FY 2012

Red Light Camera	FY 2011 Approved Budget	FY 2012 Proposed
<i>Revenues</i>	\$10,000	\$ 100
Operating Transfer In from GF		
<b>Total Revenues</b>	<b>\$10,000</b>	<b>\$ 100</b>
Expenditures	\$10,000	\$ 100
<b>Total Expenditures</b>	<b>\$10,000</b>	<b>\$ 100</b>

# Hotel/Motel Fund Proposed Budget FY 2012

Hotel/Motel Tax Fund	FY 2011 Approved Budget	FY 2012 Proposed
<i>Revenues</i>	\$31,000	\$ 30,172
Operating Transfer In from GF		
<b>Total Revenues</b>	<b>\$31,000</b>	<b>\$ 30,172</b>
Expenditures		
Wages & Benefits		\$ 6,172
Purchased Services	\$31,000	\$ 24,000
Fund Balance		
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$ 30,172</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$31,000</b>	<b>\$ -</b>

# Economic Development Fund Proposed Budget FY 2012

Economic Development Fund	FY 2011 Approved Budget	FY 2012 Proposed
<i>Revenues</i>		
Operating Transfer In From GF	\$282,051	\$ 134,363
Total Revenues	\$282,051	\$ 134,363
Transfer to DDA	\$232,051	\$ 100,000
Professional Services (GIS)	\$50,000	\$ 34,363
Total Expenditures	\$282,051	\$ 134,363
Revenues Over/(Under) Expenditures	\$0	\$ -

# Solid Waste Fund Proposed Budget 2012

<b>Solid Waste Fund</b>	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
<i>Revenues</i>		
Commercial	\$700,000	\$ 700,000
Residential	\$681,400	\$ 715,200
Penalties & Other Fees		\$ 10,000
Investment	\$1,000	\$ 1,000
<b>Total Revenues</b>	<b>\$1,382,400</b>	<b>\$ 1,426,200</b>
<i>Expenditures</i>		
Wages/Benefits		\$ 59,578
Purchased Services	\$1,013,000	\$ 1,187,031
Supplies		\$ 2,325
Bad Debs	\$9,600	\$ 9,000
Operating Transfer Out to General Fund	\$359,800	\$ 168,266
<b>Total Expenditures</b>	<b>\$1,382,400</b>	<b>\$ 1,426,200</b>

# Cultural/Recreational Fund Proposed Budget FY 2012

<b>Cultural/Recreational Fund</b>	<b>FY 2011 Approved</b>	<b>FY 2012 Proposed</b>
Membership	2500	\$ 25,000
Summer concert Tickets Sales		\$ 36,000
Summer Camp		\$ 20,000
Adult Programs	2500	\$ 15,000
Facility Reservation	2500	\$ 45,000
Vendor/Boot Rentals	2500	\$ 2,500
Merchandise Sales		\$ 2,285
<b>Total Revenues</b>	<b>\$10,000</b>	<b>\$ 145,785</b>
<b>Expenditures</b>		
Wages/Benefits	\$4,000	\$ 79,468
Purchased Services	\$4,000	\$ 6,000
Equipment		\$ 3,000
Other Purchased Services		\$ 47,500
Supplies	\$2,000	\$ 9,817
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$ 145,785</b>
Operating Transfer Out to General Fu	\$0	
<b>Total Expenditures</b>	<b>\$10,000</b>	<b>\$ 145,785</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$0</b>	<b>\$ -</b>

# SPLOST Fund Proposed Budget FY 2012

<b>SPLOST</b>	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
Revenues		
Special Purpose Local Sales & Use Taxe	\$2,545,000	\$ 2,100,000
<b>Total Revenues</b>	<b>\$2,545,000</b>	<b>\$ 2,100,000</b>
Transfer to COPS	\$2,545,000	\$ 2,100,000
<b>Total Expenditures</b>	<b>\$2,545,000</b>	<b>\$ 2,100,000</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$0</b>	<b>\$ -</b>

# CDBG Fund Proposed Budget FY 2012

<b>CDBG</b>	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
Grants	\$300,000	\$ 450,000
<b>Total Revenues</b>	<b>\$300,000</b>	<b>\$ 450,000</b>
<b>Expenditures</b>		
Park Construction Cost	\$300,000	\$ 450,000
Operating Transfer Out to General Fund	\$0	
<b>Total Expenditures</b>	<b>\$300,000</b>	<b>\$ 450,000</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$0</b>	<b>\$ -</b>

# COPS Fund Proposed Budget FY 2012

<b>COPS 2009</b>	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
Transfer From SPLOST	\$2,545,000	\$ 2,100,000
Transfer From General Fund	\$495,649	\$ 927,919
<b>Total Revenues</b>	<b>\$2,545,000</b>	<b>\$ 3,027,919</b>
<b>Expenditures</b>		
Principal -Bonds		\$ 2,345,000
Interest	\$0	\$ 682,919
Operating Transfer Out to General Fund	\$0	
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$ 3,027,919</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$2,545,000</b>	<b>\$ 0</b>

# Recovery Bond Fund Proposed Budget FY 2012

<b>Recovery Bond Fund</b>	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
Recovery Bond Fund Interest Grant		\$ 129,770
Investment Income		\$ 3,000
Transfer From General Fund		\$ 233,848
<b>Total Revenues</b>		<b>\$ 366,618</b>
Fund Balance - Bond Proceeds		\$ 4,665,000
<b>Total</b>		<b>\$ 5,031,618</b>
<b>Expenditures</b>		
Wages/Benefits		\$ 33,371
Park Construction		\$ 2,331,629
Parking Deck Construction		\$ 2,300,000
Principal -Bonds		\$ 100,000
Interest	\$0	\$ 266,618
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$ 5,031,618</b>
<b>Revenue Over Expenditures</b>	<b>0</b>	<b>\$ -</b>

# Confiscated Assets Fund Proposed Budget FY 2012

	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
<b>Confiscated Assets</b>		
Revenues	\$36,000	\$ 36,000
Operating Transfer In From GF	\$0	
<b>Total Revenues</b>	<b>\$36,000</b>	<b>\$ 36,000</b>
Equipment	\$0	\$ 25,000
Supplies	\$19,075	\$ 3,000
Purchased Services	\$16,925	\$ 8,000
<b>Total Expenditures</b>	<b>\$36,000</b>	<b>\$ 36,000</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$0</b>	<b>\$ -</b>

# Capital Improvement Fund Proposed Budget FY 2012

<b>Capital Improvement Fund</b>	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
<i>Revenues</i>		
Operating Transfer In From GF	\$0	\$ 52,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$ 52,000</b>
<b>Expenditures</b>		
Curbing/Street Maintenance		\$ 25,000
LARP Projects		\$ 27,000
ERP (Finance Computer System)	\$0	\$ -
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$ 52,000</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$0</b>	<b>\$ -</b>

# Workmen's Comp Fund Proposed Budgeted FY 2012

<b>Workmen's Comp Fund</b>	<b>FY 2011 Approved Budget</b>	<b>FY 2012 Proposed</b>
<b>Revenues</b>		
Transfer In from General Fund	\$0	\$ 100,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$ 100,000</b>
<b>Expenditures</b>		
Admin Fees		<b>\$ 6,000</b>
Claims	\$0	\$ 93,800
Bank Fees		\$ 200
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$ 100,000</b>
<b>Revenues Over/(Under) Expenditu</b>	<b>\$0</b>	<b>\$ -</b>