

## NOTICE OF PROPERTY TAX INCREASE

The **Riverdale City Council** has tentatively adopted a millage rate which will require an increase in property taxes by **6.39** percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at Riverdale City Hall, 7200 Church Street, Riverdale, GA on **August 21st at 9:00 am and 6:00 pm.**

Times and places of additional public hearings on this tax increase are at Riverdale City Hall, 7200 Church Street, Riverdale, GA on **August 28th at 5:00 pm.**

The tentative increase will result in a millage rate of **11.48 mills**, and an increase of **0.69 mills**. Without this tentative tax increase, the millage rate will be no more than **10.79 mills**. The proposed tax increase for a home with a fair market value of **\$50,000** is approximately **\$6.90** and the proposed tax increase for non-homestead property with a fair market value of **\$150,000** is approximately **\$41.40**.

Although the tentative millage rate is the same as the millage rate for the previous year, it is considered an increase because there is an increase in the City's real property assessment. For a property which is assessed the same as the previous year, the tax will be the same as the previous year.

### NOTICE

The Riverdale City Council does hereby announce that the millage rate will be set at a meeting to be held at Riverdale City Hall located at 7200 Church Street, Riverdale, GA on August 28th at 7:00 pm and pursuant to the requirements of ss 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years

City of Riverdale, GA	CURRENT 2017 TAX DIGEST AND 5 YEAR HISTORY OF LEVY					
	2012	2013	2014	2015	2016	2017
Real & Personal	\$ 246,841,743	\$ 236,211,359	\$ 238,250,332	\$ 247,305,757	\$ 246,674,842	\$ 265,573,208
Motor Vehicle	26,412,300	28,023,150	23,530,010	12,532,610	8,966,110	6,155,210
Mobile Home	-	-	-	-	-	-
Timber	-	-	-	-	-	-
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	273,254,043	264,234,509	261,780,342	259,838,367	255,640,952	271,728,418
Less M&O Exemptions	537,564	650,155	6,399,174	3,451,528	178,340	4,613,595
Net M&O Digest	\$ 272,716,479	\$ 263,584,354	\$ 255,381,168	\$ 256,386,839	\$ 255,462,612	\$ 267,114,823
Gross M & O Millage Rate	18.300	20.950	23.053	24.554	29.189	27.822
Less Millage Rate Rollbacks	8.320	10.970	13.073	14.574	17.709	16.342
Net M & O Millage	9.980	9.980	9.980	9.980	11.480	11.480
Net Taxes Levied	2,721,710	2,630,572	2,548,704	2,558,741	2,932,711	3,066,478
Net Taxes \$ Increase	491,183	(91,139)	(81,868)	10,037	373,970	133,767
Net Taxes % Increase	22.02%	-3.35%	-3.11%	0.39%	14.62%	4.56%

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